

IT IS ORDERED

Date Entered on Docket: July 1, 2020



A handwritten signature in black ink that reads "David T. Thuma".

The Honorable David T. Thuma
United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW MEXICO

IN RE:

Daniella Rae Lopez,
Debtor

Case No. 20-10626-TR7

**STIPULATED ORDER GRANTING MOTION FOR RELIEF FROM THE
AUTOMATIC STAY AND ABANDONMENT OF PROPERTY**

This matter came before the court on the stipulation of relief from the automatic stay and abandonment, between the Creditor J.P. Morgan Mortgage Acquisition Corp. ("Creditor"), and the Debtor Daniella Rae Lopez ("Debtor"), by and through their respective attorneys of record, and the Chapter 7 trustee.

The Court, having reviewed the agreement as expressed in this Stipulated Order and being otherwise sufficiently informed, FINDS:

- (a) The Court has jurisdiction over the parties and the subject matter of this Stipulated Order.
- (b) On May 5, 2020, Creditor served the Motion for Relief from Stay and Abandonment of Property ("Motion") (Doc. 17) and Notice of Objection to the Motion (Doc. 18) on R Matthew Bristol, counsel for the Debtor and the case trustee ("Trustee") by use of the Court's case management and electronic filing system for the transmission of notices, as authorized by Fed.R.Civ.P. 5(b)(3), and NM LBR 9036-1, and on the

File No. NM-20-161657

Stipulated Order for Relief from the Automatic Stay, Case No. 20-10626-TR7

Debtor by United States first class mail, in accordance with Bankruptcy Rules 7004 and 9014.

- (c) On May 13, 2020, the Debtor filed a Response to the Motion (Doc. 19).
- (d) The Motion relates to the following property:

Lot 12 in Block 8 of Amended Plat of Tract "A" and Blocks 7 and 8 Fair Park Addition, in the City of Roswell, County of Chaves and State of New Mexico, as shown on the Official Plat recorded July 11, 1946 in Plat Book B, Page 55 Plat Records of Chaves County, New Mexico

Commonly known as 1621 W Alameda, Roswell, NM 88203 ("Property").

- (e) The parties wish to stipulate to the stay relief, as provided in this Stipulated Order.
- (f) No notice to other creditors of the stay relief is necessary.

IT IS THEREFORE ORDERED:

1. The Motion is hereby granted, and pursuant to 11 U.S.C. §362(d), Creditor and any and all holders of liens against the Property, of any lien priority, are hereby granted relief from the automatic stay:

(a) To enforce their rights in the Property, including foreclosure of liens and a foreclosure sale, under the terms of any prepetition notes, mortgages, security agreements, and/or other agreements to which Debtor is a party, to the extent permitted by applicable nonbankruptcy law, such as by commencing or proceeding with appropriate action against the Debtor or the Property, or both, in any court of competent jurisdiction;

(b) To communicate with the Debtor and Debtor's counsel to the extent necessary to comply with applicable nonbankruptcy law, including any request that the Debtor may have to enter into loss mitigation negotiations; and

(c) To exercise any other right or remedy available to them under law or equity with respect to the Property.

2. The Trustee is deemed to have abandoned the Property from the estate pursuant to 11 U.S.C. §554 as of the date of entry of this Order, and the Property therefore no longer is property of the estate. As a result, Creditor need not name the Trustee as a defendant in any state court action it may pursue to foreclose liens against the Property and need not notify the Trustee of any sale of the Property.

3. The automatic stay is not modified to permit any act to collect any deficiency

or other obligation as a personal liability of the Debtor, although the Debtor can be named as defendants in litigation to obtain an in rem judgment or to repossess the Property in accordance with applicable non-bankruptcy law.

4. This Order does not waive Creditor's claim against the estate for any Deficiency owed by the Debtor after any foreclosure sale or other disposition of the Property. Creditor may file an amended proof of claim in this bankruptcy case within 30 days after a foreclosure sale of the Property, should it claim that Debtor owes any amount after the sale of the Property.

5. This Order shall continue in full force and effect if this case is dismissed or converted to a case under another chapter of the Bankruptcy Code.

6. This Order is effective and enforceable upon entry. The 14-day stay requirement of Fed.R.Bankr.P. 4001(a)(3) is waived.

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7. This Stipulated Order shall be binding and effective upon any conversion of this case to another chapter under the Bankruptcy Code.

8. The preliminary hearing on the Motion currently scheduled for June 29, 2020 at 9:00 am is hereby vacated.

End of Order

RESPECTFULLY SUBMITTED AND AGREED TO BY:

McCarthy & Holthus, LLP

By /s/ Stephanie Schaeffer
Stephanie Schaeffer, Esq.
Attorney for Creditor
6501 Eagle Rock NE, Suite A-3
Albuquerque, NM 87113
(505) 219-4900
sschaeffer@mccarthyholthus.com

AGREED TO BY:

By /s/ R Matthew Bristol
Attorney for Debtor
R Matthew Bristol
P.O. Box 2929
Roswell, NM 88202-2929
(575) 625-5284

By /s/ Clarke C. Coll
Trustee
Clarke C. Coll
P.O. Box 2288
Roswell, NM 88202
(575) 623-2288